

**MINUTES OF THE SPECIAL MEETING OF THE DIRECTORS OF THE  
GREEN MOUNTAIN SCHOOL DISTRICT #103**

**Thursday, January 11, 2007**

**7:00 p.m.**

**Library**

The meeting was called to order by PRESIDENT SYRING at 7:00 p.m. Present: RICK SYRING, WENDY ARENDS, SANDRA FERNEDING, GARREN ELMER and SUPERINTENDENT GRUBBS. Absent: ERIC RICE. Guests present: LORI PIERCE, BRETT BLECHSCHMIDT, TOM TERVO, JANE TERVO. A quorum was established.

A Motion to Adopt and Approve the Agenda was made by SANDRA FERNEDING with a Second by WENDY ARENDS. The Motion passed 4-0.

The Board the considered Resolution No. 01.11.07A of the Board of Directors of the Green Mountain School District No. 103, Clark County, Washington, relating to contracting indebtedness; providing for the issuance of a \$110,000 principal amount Limited General Obligation Bond 2007 (Taxable), of the District for the purpose of paying costs of modernizing Green Mountain School; fixing the date, interest rate, form, maturity, terms and covenants of such bond, establishing a limited general obligation bond redemption account; and approving the sale and providing for the delivery of the bond to Cashmere Valley Bank, Cashmere, Washington.

BRETT BLEACHSCHMIDT of ESD 112, gave the board an accounting of the current timber sales fund which showed that the payoff of the bond could be supported by those funds. LORI PIERCE has some questions regarding the use of the bond proceeds and was assured that the bond had inherent language that would allow the Board sufficient flexibility to pay off costs related to the bond at no expense to the general fund and also would allow the Board to use the monies received for completion and repair of the current capital facilities project. The Board directed the Superintendent to bring them a list as soon as possible, identifying current repair and completion needs of the existing capital facilities project and to begin the project of securing the services, through a Request for Proposal (RFP) process if viable.

Pursuant to the above conversation, the Board considered a Motion to Adopt Resolution No. 01.11.07A as set forth above by GARREN ELMER, second by WENDY ARENDS. The Motion passed 4-0.

The meeting adjourned at 7:57 p.m. on a Motion by SANDRA FERNEDING, Second by GARREN ELMER. The Motion passed 4-0.

Adopted and Approved:

Rick Syring, Board President  
January 25, 2007